

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1680 – HB 1790

January 24, 2018

SUMMARY OF BILL: Requires the Commissioner of the Department of Commerce and Insurance (DCI) to post on its website the register of all applications placed with the Tennessee Locksmith Licensing Program (LLP). Requires that such register be updated to reflect all new applications within 30 calendar days from the date a license is granted or refused.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 62-11-107, a register of applicants is currently maintained by the LLP.
- Based on information provided by the DCI, there will be no impact to the LLP, the Division of Regulatory Boards, or the department for placing and maintaining the register on the department's website.
- The LLP is a part of the Private Protective Services Program (PPS).
- According to the DCI, no expenditures were attributed to the LLP for FY15-16 or FY16-17.
- According to the DCI, the LLP's portion of PPS revenue totaled \$68,441 for FY15-16 and \$92,317 for FY16-17.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period.
- The PPS experienced a surplus of \$127,347 in FY15-16, a surplus of \$364,787 in FY16-17, and had a cumulative reserve balance of \$2,205,387 on June 30, 2017.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring the DCI to post a register of applicants on its website will have no significant impact on commerce or jobs in Tennessee.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/jdb